Message Text

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PAGE 01 CARACA 03358 111744Z ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 L-03 FRB-03 OMB-01 ITC-01 SP-02 AGRE-00 AID-05 CIAE-00 COME-00 INR-10 IO-13 LAB-04 NSAE-00 OIC-02 SIL-01 STR-07 TRSE-00 CEA-01 SS-15 ICAE-00 SSO-00 INRE-00 EUR-12 XMB-02 /105 W

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P R 111628Z APR 78 FM AMEMBASSY CARACAS TO SECSTATE WASHDC PRIORITY 1899 INFO NSC

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NSC FOR ERB

E.O. 11652: GDS
TAGS: ECIN EGEN VE
SUBJECT: NORTH-SOUTH ISSUES: UNCTAD SECGEN DISCUSSES
COMMON FUND PROSPECTS WITH MINISTER OF STATE PEREZ
GUERRERO

REF: CARACAS 2946

1. DURING HIS VISIT TO CARACAS TO PARTICIPATE IN SELA MINISTERIAL APRIL 5, UNCTAD SECGEN COREA DISCUSSED PROSPECTS FOR RENEWAL OF COMMON FUND DIALOGUE WITH MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS MANUEL PEREZ GUERRERO. ACCORDING TO ONE OF P-G'S AIDES, COREA RESPONDED POSITIVELY TO IDEA OF TWO STAGE DIALOGUES ON COMMON FUND AND OTHER NORTH-SOUTH ISSUES PROPOSED BY PRESIDENT CARTER DURING HIS RECENT VISIT TO VENEZUELA (SEE PARA 3 REFTEL). WE UNDERSTAND THAT COREA INTENDS TO ARRANGE MEETINGS OF SMALL BUT REPRESENTATIVE GROUPS TO DISCUSS VARIOUS ASPECTS OF COMMON FUND. OUR SOURCE WAS NOT ABLE TO GIVE US FURTHER DETAILS; HE SAID CONFIDENTIAL

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AGREEMENT WAS REACHED IN PRINCIPLE THAT COREA WOULD PURSUE MATTER QUICKLY. COREA REPORTEDLY AGREED THAT OVERVIEW COMMITTEE MEETING IN NEW YORK NEXT MONTH WOULD BE IDEAL STARTING POINT FOR INFORMAL CONSULTATIONS.

2. BOTH DIPLOMATIC AND OFFICIAL GOV SOURCES HAVE TOLD EMBOFFS THAT COREA EXPRESSED OPTIMISM ABOUT PROSPECTS

FOR AGREEMENT ON COMMON FUND DURING CARACAS VISIT. COREA WAS TOLD BY VENEZUELAN PRESIDENT PEREZ THAT PRESIDENT CARTER IS SHOWING A MORE POSITIVE ATTITUDE TOWARD THE COMMON FUND; IN RETURN COREA STATED THAT GERMAN ATTITUDE IS MORE RESPONSIVE AND THAT UNDER SECRETARY COOPER TOLD HIM THAT USG EXPECTED TO REACH AGREEMENT ON THIS ISSUE BY END OF 1978. VAKY

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Message Attributes

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Concepts: LESS DEVELOPED COUNTRIES, MEETINGS, INDUSTRIALIZED NATIONS, COMMON FUND

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